

STATEMENT of GENERAL FUND CASH RECEIPTS and DISBURSEMENTS

July 2006



STEVE WESTLY
California State Controller



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California State Controller

August 10, 2006

Users of the Statement of General Fund Cash Receipts and Disbursements:

Attached is the Statement of General Fund Cash Receipts and Disbursements for the period July 1, 2006 through July 31, 2006. This statement reflects the State of California's General Fund cash position and compares actual receipts and disbursements for the 2006-07 fiscal year to cash flow estimates prepared by the Department of Finance for the 2006-07 Budget Act. The statement is prepared in compliance with Provision 9 of Budget Act item 0840-001-0001.

These statements are also available at <http://www.sco.ca.gov/ard/cash/index.shtml>.

Any questions concerning this report may be directed to Michael Carter, Chief Operating Officer, at (916) 552-8080.

Sincerely,

Original Signed By:

STEVE WESTLY

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
A Comparison of Actual to 2006-07 Budget Act Estimates
(Amounts in thousands)

	July 1 through July 31				2005 Actual
	2006		Actual Over or (Under) Estimate		
	Actual	Estimate (a)	Amount	%	
GENERAL FUND BEGINNING CASH BALANCE	\$ 9,232,801	\$ 9,232,801	\$ -	-	\$ 6,436,788
Add Receipts:					
Revenues	3,989,718	4,014,000	(24,282)	(0.6)	3,815,981
Nonrevenues	14,010	(1,042)	15,052	-	42,421
Total Receipts	4,003,728	4,012,958	(9,230)	(0.2)	3,858,402
Less Disbursements:					
State Operations	2,365,442	2,194,097	171,345	7.8	2,180,486
Local Assistance	9,093,520	9,916,958	(823,438)	(8.3)	9,796,665
Capital Outlay	1,221,029	1,231,395	(10,366)	(0.8)	765
Nongovernmental	(592,553)	(515,400)	(77,153)	-	(554,039)
Total Disbursements	12,087,438	12,827,050	(739,612)	(5.8)	11,423,877
Receipts Over / (Under) Disbursements	(8,083,710)	(8,814,092)	730,382	-	(7,565,475)
Net Increase / (Decrease) in Temporary Loans	-	-	-	-	1,128,687
GENERAL FUND ENDING CASH BALANCE	1,149,091	418,709	730,382	174.4	-
Special Fund for Economic Uncertainties	1,295,007	1,295,007	-	-	-
TOTAL CASH	\$ 2,444,098	\$ 1,713,716	\$ 730,382	42.6	\$ -
BORROWABLE RESOURCES					
Available Borrowable Resources	\$ 13,679,643	\$ 12,420,196	\$ 1,259,447	10.1	\$ 10,526,209
Outstanding Loans (b)	-	-	-	-	1,128,687
Unused Borrowable Resources	\$ 13,679,643	\$ 12,420,196	\$ 1,259,447	10.1	\$ 9,397,522

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) A Statement of Estimated Cash Flow for the 2006-07 fiscal year prepared by the Department of Finance for the Budget Act of 2006. Any projections or estimates are set forth as such and not as representations of fact.
- (b) Cumulative loan balance consisted of no internal or external borrowing.
- (c) Negative balances are the result of repayments received that are greater than disbursements made.
- (d) Includes School Facility Aid Program that was previously displayed separately.

SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

	Month of July		July 1 through July 31				
			2006		2005		
	2006	2005	Actual	Estimate (a)	Actual Over or (Under) Estimate Amount	%	Actual
REVENUES							
Alcoholic Beverage Excise Tax	\$ 35,181	\$ 27,718	\$ 35,181	\$ 32,000	\$ 3,181	9.9	\$ 27,718
Corporation Tax	301,902	265,205	301,902	242,000	59,902	24.8	265,205
Cigarette Tax	15,802	12,173	15,802	10,000	5,802	58.0	12,173
Estate, Inheritance, and Gift Tax	1,541	20,404	1,541	-	1,541	-	20,404
Insurance Companies Tax	11,932	15,269	11,932	18,000	(6,068)	(33.7)	15,269
Personal Income Tax	2,615,981	2,504,686	2,615,981	2,650,000	(34,019)	(1.3)	2,504,686
Retail Sales and Use Taxes	928,744	878,444	928,744	939,000	(10,256)	(1.1)	878,444
Pooled Money Investment Interest	64,658	34,874	64,658	35,000	29,658	84.7	34,874
Not Otherwise Classified	13,977	57,208	13,977	88,000	(74,023)	(84.1)	57,208
Total Revenues	3,989,718	3,815,981	3,989,718	4,014,000	(24,282)	(0.6)	3,815,981
NONREVENUES							
Transfers from Special Fund for Economic Uncertainties	-	-	-	-	-	-	-
Transfers from Other Funds	3,877	33,084	3,877	(13,159)	17,036	-	33,084
Miscellaneous	10,133	9,337	10,133	12,117	(1,984)	(16.4)	9,337
Total Nonrevenues	14,010	42,421	14,010	(1,042)	15,052	-	42,421
Total Receipts	\$ 4,003,728	\$ 3,858,402	\$ 4,003,728	\$ 4,012,958	\$ (9,230)	(0.2)	\$ 3,858,402

See notes on page 1.

SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

	Month of July		July 1 through July 31				
	2006	2005	2006		2005		
			Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
				Amount	%		
STATE OPERATIONS (c)							
Legislative/Judicial/Executive	\$ 136,935	\$ 169,199	\$ 136,935	\$ 154,902	\$ (17,967)	(11.6)	\$ 169,199
State and Consumer Services	66,642	60,975	66,642	49,210	17,432	35.4	60,975
Business, Transportation and Housing Resources	3,831	4,620	3,831	4,071	(240)	(5.9)	4,620
Environmental Protection Agency	120,164	95,658	120,164	106,522	13,642	12.8	95,658
Health and Human Services:	1,035	4,454	1,035	6,345	(5,310)	(83.7)	4,454
Health Services	48,208	32,552	48,208	29,596	18,612	62.9	32,552
Mental Health Hospitals	73,566	68,282	73,566	101,002	(27,436)	(27.2)	68,282
Other Health and Human Services	101,987	131,228	101,987	77,921	24,066	30.9	131,228
Education:							
University of California	318,724	297,744	318,724	339,779	(21,055)	(6.2)	297,744
State Universities and Colleges	357,632	320,025	357,632	307,255	50,377	16.4	320,025
Other Education	25,621	21,041	25,621	15,740	9,881	62.8	21,041
Dept. of Corrections and Rehabilitation	669,975	577,118	669,975	619,523	50,452	8.1	577,118
General Government	136,196	113,800	136,196	116,725	19,471	16.7	113,800
Public Employees Retirement System	292,594	276,012	292,594	217,219	75,375	34.7	276,012
Debt Service	12,330	7,713	12,330	47,058	(34,728)	(73.8)	7,713
Interest on Loans	2	65	2	1,229	(1,227)	(99.8)	65
Total State Operations	2,365,442	2,180,486	2,365,442	2,194,097	171,345	7.8	2,180,486
LOCAL ASSISTANCE (c)							
Public Schools - K-12	3,680,563	3,285,313	3,680,563	4,046,109	(365,546)	(9.0)	3,285,313
Community Colleges	743,927	450,409	743,927	455,639	288,288	63.3	450,409
Contributions to State Teachers' Retirement System	598,391	729,278	598,391	688,437	(90,046)	-	729,278
Other Education (d)	159,087	196,009	159,087	186,815	(27,728)	(14.8)	196,009
Dept. of Corrections and Rehabilitation	11,916	199	11,916	581	11,335	1,950.9	199
Dept. of Alcohol and Drug Program	8,655	128,767	8,655	206,283	(197,628)	(95.8)	128,767
Dept. of Health Services:							
Medical Assistance Program	1,180,901	1,144,020	1,180,901	1,307,839	(126,938)	(9.7)	1,144,020
Other Health Services	72,042	39,609	72,042	16,854	55,188	327.4	39,609
Dept. of Developmental Services	598,109	524,500	598,109	904,703	(306,594)	(33.9)	524,500
Dept. of Mental Health	5,972	192,296	5,972	(47,923)	53,895	-	192,296
Dept. of Social Services:							
SSI/SSP/IHSS	1,107,549	952,768	1,107,549	873,236	234,313	26.8	952,768
CalWORKs	540,840	556,550	540,840	541,984	(1,144)	(0.2)	556,550
Other Social Services	69,470	131,009	69,470	132,648	(63,178)	(47.6)	131,009
Tax Relief	5,315	15,585	5,315	154,788	(149,473)	(96.6)	15,585
Other Local Assistance	310,783	1,450,353	310,783	448,965	(138,182)	(30.8)	1,450,353
Total Local Assistance	9,093,520	9,796,665	9,093,520	9,916,958	(823,438)	(8.3)	9,796,665

See notes on page 1.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

	Month of July		July 1 through July 31				
			2006		2005		
	2006	2005	Actual	Estimate (a)	Actual Over or (Under) Estimate Amount	%	Actual
CAPITAL OUTLAY	1,221,029	765	1,221,029	1,231,395	(10,366)	(0.8)	765
NONGOVERNMENTAL (c)							
Transfer to Special Fund for Economic Uncertainties	-	-	-	-	-	-	-
Transfer to Other Funds	84,588	789	84,588	-	84,588	-	789
Transfer to Revolving Fund Advance:	9,739	5,351	9,739	-	9,739	-	5,351
State-County Property Tax Administration Program	-	-	-	-	-	-	-
Social Welfare Federal Fund Tax Relief and Refund Account	(22,000)	795	(22,000)	-	(22,000)	-	795
Counties for Social Welfare	(664,880)	(560,974)	(664,880)	(515,400)	(149,480)	-	(560,974)
Total Nongovernmental	(592,553)	(554,039)	(592,553)	(515,400)	(77,153)	-	(554,039)
Total Disbursements	\$ 12,087,438	\$ 11,423,877	\$ 12,087,438	\$ 12,827,050	\$ (739,612)	(5.8)	\$ 11,423,877
TEMPORARY LOANS							
Special Fund for Economic Uncertainties	\$ -	\$ 744,541	\$ -	\$ -	\$ -	-	\$ 744,541
Other Internal Sources	-	384,146	-	-	-	-	384,146
Revenue Anticipation Notes	-	-	-	-	-	-	-
Net Increase / (Decrease) Loans	\$ -	\$ 1,128,687	\$ -	\$ -	\$ -	-	\$ 1,128,687

See notes on page 1.

(Concluded)

COMPARATIVE STATEMENT OF REVENUES RECEIVED
All Governmental Cost Funds
(Amounts in thousands)

	July 1 through July 31			
	General Fund		Special Funds	
	2006	2005	2006	2005
MAJOR TAXES, LICENSES, AND INVESTMENT INCOME:				
Alcoholic Beverage Excise Taxes	\$ 35,181	\$ 27,718	\$ -	\$ -
Corporation Tax	301,902	265,205	-	-
Cigarette Tax	15,802	12,173	132,154	100,468
Estate, Inheritance, and Gift Tax	1,541	20,404	-	-
Insurance Companies Tax	11,932	15,269	-	-
Motor Vehicle Fuel Tax:				
Gasoline Tax	-	-	243,362	247,198
Diesel & Liquid Petroleum Gas	-	-	47,024	44,843
Jet Fuel Tax	-	-	294	254
Vehicle License Fees	-	-	164,926	146,309
Motor Vehicle Registration and Other Fees	-	-	191,021	172,418
Personal Income Tax	2,615,981	2,504,686	45,309	41,876
Retail Sales and Use Taxes	928,744	878,444	354,376	315,168
Pooled Money Investment Interest	64,658	34,874	35	-
Total Major Taxes, Licenses, and Investment Income	3,975,741	3,758,773	1,178,501	1,068,534
NOT OTHERWISE CLASSIFIED:				
Alcoholic Beverage License Fee	587	162	6,048	457
Electrical Energy Tax	-	-	2	342
Private Rail Car Tax	-	-	-	-
Penalties on Traffic Violations	-	-	-	-
Health Care Receipts	7	-	-	-
Revenues from State Lands	26,067	608	-	15,430
Abandoned Property	(64,313)	-	-	-
Trial Court Revenues	6,132	5,245	53,569	50,678
Horse Racing Fees	218	176	2,080	2,274
Miscellaneous	45,279	51,017	482,132	522,147
Not Otherwise Classified	13,977	57,208	543,831	591,328
Total Revenues, All Governmental Cost Funds	\$ 3,989,718	\$ 3,815,981	\$ 1,722,332	\$ 1,659,862

See notes on page 1.